

A regular meeting of the Michigan State Police Retirement Board was held on April 17, 2008, at the General Office Building, Secondary Complex, 7150 Harris Drive, Dimondale, Michigan. The following Board members and staff participated:

Members Present: Sally Corbin, General Public Member
Lieutenant Col. Krist Etue, representing the Director of the
Department of State Police
First Lieutenant Diane Garrison, Retired, Retiree Member
Vernon Johnson representing the State Treasurer
Sergeant Richard Hale, representing Sergeants and below
Craig Murray, representing the Deputy Auditor General
Patricia Quinn, representing the Attorney General
Cheryl Schmitt diel, representing the Director of the
Office of the State Employer
Lieutenant Joseph Thomas, representing Lieutenants and above

Staff Present: Laurie Hill, Acting Executive Secretary
Kathy Ciaramella, Acting Recording Secretary

Others Present: Cathy Howell, of the Department of State Police; Jon Braeutigam, Department of Treasury; Chris Jacobson, Department of Treasury; Alan Sonnanstine, of Gabriel Roeder Smith & Co.; Tim McCormick, Jane Thom, and Kathy Tober, of the Office of Retirement Services; and Thomas Schimpf, of the Attorney General's Office.

Call to Order

Chair Sergeant Richard Hale called the meeting to order at 1:32 p.m.

Excusing of Absent Members

All Board members were present.

Approval of Agenda

Lieutenant Joseph Thomas moved, Vernon Johnson supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Vernon Johnson moved, Lieutenant Joseph Thomas supported, to approve the minutes as presented. The motion carried unanimously.

New Pension Recipients

The pension reports for October, November, December 2007, January and February 2008 were included in the notebook

New Business

Lieutenant Joseph Thomas moved, Patricia Quinn supported, to adopt the Resolution honoring Captain Christopher Lewis for his years of service to the Board. The motion carried unanimously.

Special Reports

Annual Investment Report

Jon Braeutigam, Bureau of Investments, provided highlights of the Annual Investment Report and responded to questions.

Actuarial Pension and Health Care Valuation Reports

Alan Sonnanstine, Gabriel Roeder Smith & Company, provided highlights of the Actuarial Pension and Health Care Valuation Reports and responded to questions

Legislative Report

There was no discussion on this item.

Board Comment

Chair Sergeant Richard Hale asked Lieutenant Joseph Thomas and First Lieutenant Diane Garrison to serve on the nominating committee for Office of Chair to report at the July 17, 2008, meeting.

Public Comment

No comments were made.

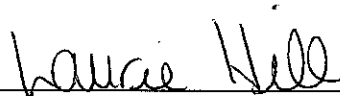
Adjournment

Craig Murray moved, Lieutenant Joseph Thomas supported, to adjourn the meeting at 2:53 p.m. The motion carried unanimously.

OFFICIAL MINUTES:



Chair



Executive Secretary